

Ref No : ACRSL37656/24
Company Name : The Premier Bank PLC
Assigned Ticker : PREMIERBAN
Activity : Financial Institution, Bank
Incorporated On : 10 Jun 1999
Head Office : Iqbal Centre, 42 Kamal Ataturk Avenue (4thFloor),
Banani, Dhaka-1213, Bangladesh

Rating Type : Corporate / Entity
Publishing Date : 23 Jun 2024
Rating Validity : 22 Jun 2025
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

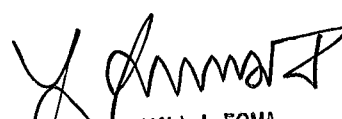
RATING SUMMARY

| Nature of Rating | Long-Term | Short-Term | Outlook |
|------------------|-----------|------------|---------|
| Surveillance | AAA | ST-1 | Stable |

RATING DESCRIPTION

| | |
|------|--|
| AAA | Long-Term: Investment grade. Highest credit quality with lowest expectation of credit risk. When assigned this rating indicates the obligor has exceptionally strong capacity to meet its financial obligations and it is highly unlikely that this capacity will be impacted adversely by foreseeable events. |
| ST-1 | Short-Term: Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.