

Instrument Type:
Non-Convertible
Unsecured, Fully-
redeemable Floating
Rate Subordinated
Bond

Lead Arranger:
UCB Investment
Limited

Trustee:
Delta Brac Housing
Finance Corporation
Limited (DBH)

Coupon Range:
Floor 6.0% - Ceiling 9.0%

Coupon Rate:
Reference Rate +
Coupon Margin

Reference Rate:
Latest avg. 6M FDR
rate of all PCB
excluding foreign
and Islamic banks as
published by BB

Coupon Margin:
2.00%

Placement Process:
Private Placement

Tenor:
7-years

Total Liabilities:
BDT 387,047.72 MN

Total Equity:
BDT 27,353.85 MN

Total Assets:
BDT 414,401.58 MN

Ref No : ACRSL37922/24

Instrument Name : 5th PBL Subordinated Bond

Issuer Name : The Premier Bank PLC

Assigned Ticker : PREMIERBAN

Activity : Financial Institution, Bank

Incorporated On : 10 Jun 1999

Head Office : Iqbal Centre, 42 Kamal Ataturk Avenue (4thFloor),
Banani, Dhaka-1213, Bangladesh

Rating Type : Instrument

Publishing Date : 23 Jun 2024

Rating Validity : 22 Jun 2025

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

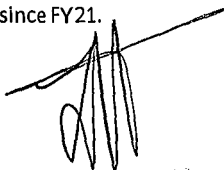
RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
Surveillance	AA	ST-1	Stable

RATING DESCRIPTION

AA	Long-Term: Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-1	Short-Term: Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.