

Ref No

: ACRSL37796/24

Company Name: Tashfia Enterprise (TE)

Assigned Ticker : TsfEntNara

Activity

: Textile Miscellaneous, Trading

Head Office

: Shop no-6, Parijat city shopping Complex, Signboard, Siddirgonj,

Narayanganj, Bangladesh

Rating Type

: SME / Entity

Rating Validity

: 23 Jun 2025

Nature of Rating: Surveillance Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-3 | AQSE-3 |
| Publishing Date | 24 Jun 2024 | 08 Jun 2023 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Executive Officer ARGUS Credit Rating Bervices Ltd.