

Ref No

Activity

: ACRSL37763/24

Company Name: BNC Home Textile Limited (BHTL)

Assigned Ticker : BNCHTxLtd

: Textile Miscellaneous, Manufacturing

Incorporated On: 23 Jun 2022

Head Office

: 44, Bangabandhu Avenue, Salimabad Bhaban, 2nd Floor, Gulistan,

Dhaka-1000, Bangladesh

Rating Type

:SME / Entity

Nature of Rating: Surveillance

Rating Validity : 23 Jun 2025

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	24 Jun 2024	01 Jun 2023

Rating Explanation

Rating	Explanation	
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June $30] \ audited/management \ certified \ balance \ sheet \ and \ that \ management \ has \ disclosed \ all \ material$ & adverse to financials since FY21.

Junaid Alam