

Ref No : ACRSL37774/24
Company Name : Islam Engineering Works and Trading Co. (IEW)
Assigned Ticker : IsEnWrTrCo
Activity : Light Engineering, Manufacturing
Incorporated On : 25 Jun 2018
Head Office : D-80, Madina Masjid Road, Mouchak, Siddirgonj, Narayanganj, Bangladesh

Rating Type : SME / Entity
Rating Validity : 23 Jun 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	24 Jun 2024	13 Apr 2023

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Khan Md. Abgul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.