

**Ref No** : ACRSL37741/24  
**Company Name** : Global Electrical Industries (GEI)  
**Assigned Ticker** : GbEInd  
**Activity** : Electronic Goods, Manufacturing  
**Incorporated On** : 09 Jul 2023  
**Head Office** : Baisteki, Chowrapara, Borab, Sonargaon, Narayanganj, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 23 Jun 2025  
**Nature of Rating** : Initial  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


**Rating Summary**

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	24 Jun 2024	N/A

**Rating Explanation**

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.

  
 Khan Md. Abdul Wahab, FCMA  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.