

Ref No

: ACRSL37892/24

Company Name: Cubic Global Limited (CGL)

Assigned Ticker : CbcGlbLtd

Activity

: Telecom Miscellaneous, Trading

Head Office

: 483, Abdullah Bag, Satarkul, Uttar Badda, Dhaka-1212,

Bangladesh

Rating Type

: SME / Entity

Rating Validity

: 23 Jun 2025

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	24 Jun 2024	22 Jun 2023

Rating Explanation

Rating	Explanation		
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [ending June $30] \ audited/management \ certified \ balance \ sheet \ and \ that \ management \ has \ disclosed \ all \ material$ & adverse to financials since FY21.

> Md. Abbul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.