

Ref No	: ACRSL37870/24
Company Name	: Royal Metal Industries (RMI)
Assigned Ticker	: RMIndNara
Activity	: Real Estate Miscellaneous, Trading
Incorporated On	: 12 Oct 2019
Head Office	: A/89, Sahebpara, Sanarpar, Siddhirganj, Narayanganj, Bangladesh

Rating Type	SME / Entity
Rating Validity	: 26 Jun 2025
Nature of Rating	: Initial
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	27 Jun 2024	N/A

## **Rating Explanation**

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.

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