

Ref No

: ACRSL37873/24

Company Name: Rafiq Store (RS)

Assigned Ticker : RfqStrMhdpr

Activity

: Printing, Trading

Incorporated On: 29 Oct 2015

Head Office

: 60-61, Shahid Park City Corporation Masjid Market Complex, Town

Hall, Mohammadpur, Dhaka-1207

Rating Type

: SME / Entity

Rating Validity : 26 Jun 2025

Nature of Rating : Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-4
Publishing Date	27 Jun 2024	23 Mar 2023

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief executive Officer AROUS Credit Rating Services Ltd.