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|------------------------|---|
| Ref No | : ACRSL37824/24 |
| Company Name | : Shohrab Securities & Trade Limited (SSTL) |
| Assigned Ticker | : ShohrabSec |
| Activity | : Stock Broker & Stock Dealer |
| Incorporated On | : August 18, 2005 |
| Head Office | : 3 R. K. Mission Road, Lily Pond Center, Suite#A-22, Motijheel, Dhaka 1203 |

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|-------------------------|---------------------------|
| Rating Type | : Corporate / Entity |
| Rating Validity | : 26 Jun 2025 |
| Nature of Rating | : Surveillance |
| Outlook | : Stable |
| Analyst(s) | : ACRSL Analyst Team |
| Committee(s) | : ACRSL Rating Committees |


RATINGS SUMMARY

| CREDIT RATING | CURRENT | PREVIOUS |
|-----------------|-------------|-------------|
| Long-Term | BBB | BBB |
| Short-Term | ST-3 | ST-3 |
| Publishing Date | 27 Jun 2024 | 15 Jun 2023 |

RATINGS EXPLANATION

| Rating | Explanation |
|--------|---|
| BBB | Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings. |
| ST-3 | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small. |

Rating Validity : This validity assumes no additional loan over that disclosed in FY23 (ending June, 30) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.