

Ref No	: ACRSL38005/24
Company Name	: Rana Enterprise (RE)
Assigned Ticker	: RaNaEnAVJsh
Activity	: Agro Miscellaneous, Trading
Incorporated On	: 12 Oct 2019
Head Office	: Holding-1254, Station Bazar, Noapara, Avhoynagar, Jashore, Bangladesh

Rating Type	SME / Entity	
Rating Validity	: 03 Jul 2025	
Nature of Rating	: Initial	
Outlook	: Stable	
Analyst(s)	: ACRSL Analyst Team	÷.
Committee(s)	: ACRSL Rating Committees	

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	O4 Jul 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khen Md. Abdul Wahab, FCMA Chile Executive Officer A: AGUS Credit Rating Services Ltd.