

Ref No : A

: ACRSL37652/24

Company Name: U-Tech Label Limited (UTLL)

Assigned Ticker : UTchLL

Activity : Garments Accessories, Manufacturing

Incorporated On: 16 Nov 2015

Head Office : House-192,

: House-192, Road-02, Baridhara DOHS, Dhaka-1230, Bangladesh

Rating Type : SME / Entity Rating Validity : 03 Jul 2025

Nature of Rating : Initial
Outlook : Stable

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	04 Jul 2024	N/A

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Ma Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.