

Credit Rating Report
Abrar Steel Industries Limited



Ref No : ACRSL37983/24
Company Name : Abrar Steel Industries Limited (ASIL)
Assigned Ticker : AbrarSteelInd
Activity : Metals, Manufacturing
Incorporated On : 25 Oct 2020
Head Office : 187, 188/B, Tejgaon-Gulshan Link Road, Dhaka- 1208, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 07 Jul 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	BBB
Short-Term	ST-4	ST-3
Publishing Date	08 Jul 2024	14 Sep 2023

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.