

Ref No

: ACRSL38020/24

Company Name: Amirjan Agro Fisheries (AAF)

Assigned Ticker : AAFs

Activity

: Agro Miscellaneous, Manufacturing

Head Office

: Veramtoli, Dakkhin Bartopa, Sreepur, Gazipur, Bangladesh

Rating Type

:SME / Entity

Rating Validity

: 10 Jul 2025

Nature of Rating : Initial

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Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	11 Jul 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations
	but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Knan My Abdul Wahab, FCMA Chlef Executive Officer ARGUS Credit Rating Services Ltd.