Credit Rating Report

Bithika Enterprise



Ref No

: ACRSL38063/24

Company Name: Bithika Enterprise (BE)

Assigned Ticker : BthkEntNlpm

Activity

: Real Estate Miscellaneous, Service

Incorporated On: 02 Sep 2020

Head Office

: Shahid Dr. Zahurul Haque Road (West), Saidpur, Nilphamari,

Bangladesh

Rating Type

: SME / Entity

Rating Validity : 14 Jul 2025

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	15 Jul 2024	08 Jun 2023

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Onief Executive Officer ARGUS Credit Rating Services Ltd.