

Ref No

: ACRSL38123/24

Company Name: Faridpur Enterprise (FE)

Assigned Ticker : FAEne

Activity

: Metals, Manufacturing

Head Office

: Shop-D-5, Imperial Super Market, 104/105, Nababpur Road,

Dhaka. Bangladesh

Rating Type

: SME / Entity

Rating Validity

: 28 Jul 2025

Outlook

Nature of Rating : Initial : Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	29 Jul 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June $30] \ audited/management\ certified\ balance\ sheet\ and\ that\ management\ has\ disclosed\ all\ material$ & adverse to financials since FY23.

> / ChiefExecutive Officer ARĞUS Cicdit Rating Services Ltd.