

Ref No : ACRSL38156/24  
Company Name : Saon Enterprise (SE)  
Assigned Ticker : SnEntKera  
Activity : Chemicals, Trading  
Incorporated On : 09 Aug 2018  
Head Office : Dolewsar, South Keraniganj, Keraniganj, Dhaka- 1311, Bangladesh

Rating Type : SME / Entity  
Rating Validity : 31 Jul 2025  
Nature of Rating : Surveillance  
Outlook : Stable  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	01 Aug 2024	03 Aug 2023

#### Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Khan Md. Asadul Kabab, FOMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.