

Ref No

: ACRSL38204/24

Company Name: Chhaya Trade Link (CTL)

Assigned Ticker : ChhayaTrdLink

Activity

: Health care equipment, Trading

Incorporated On: 11 Aug 2018

Head Office

: House-01, Road-21, Nirala R/A, Khulna, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 07 Aug 2025

Nature of Rating : Initial

: Stable

Outlook Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	08 Aug 2024	N/A

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June ${\bf 30]}\ audited/management\ certified\ balance\ sheet\ and\ that\ management\ has\ disclosed\ all\ material$ & adverse to financials since FY22.

> Chief Executive Officer ARĞUS Credit Rating Services Ltd.