

Ref No : ACRSL38176/24
Company Name : Credence Housing Limited (CHL)
Assigned Ticker : CredenceHousing
Activity : Real Estate developer, Trading
Incorporated On : 17 Jun 2014
Head Office : House-15, Road-13/A, Dhanmondi R/A, Dhaka-1205, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 07 Aug 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB+
Short-Term	ST-3	ST-3
Publishing Date	08 Aug 2024	03 Aug 2023

Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
RO & Head of Operations
ARGUS Credit Rating Services Ltd.