

Ref No : ACRSL38200/24
Company Name : CSRMAgro Limited (CAL)
Assigned Ticker : CSRMAgrLtd
Activity : Poultry, Trading
Incorporated On : 31 May 2017
Head Office : 70/3, Nayapaltan(9th Floor), Paltan, Dhaka-1000

Rating Type : SME / Entity
Rating Validity : 07 Aug 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

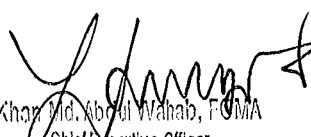
Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	08 Aug 2024	03 Aug 2023

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khan Md. Abul Wahab, FICMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.