

Ref No : ACRSL38068/24
Company Name : Meghna Dresses Limited (MDL)
Assigned Ticker : MDL
Activity : Garments manufacturing and exporting business
Incorporated On : 15 Aug 2008
Head Office : House-49, Road-07, Suhrawardy Avenue, Baridhara, Gulshan, Dhaka-1212, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 07 Aug 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	BBB+
Short-Term	ST-4	ST-3
Publishing Date	08 Aug 2024	25 May 2023

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


 Khamis Abdul Wahab, FOMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.