Ref No : ACRSL38187/24

Company Name : Taslima Rahman Engineering Limited (TREL)

Assigned Ticker : TREngLtd

Activity : Real Estate Miscellaneous, Service

Incorporated On : 06 Oct 2020

Head Office : 15, New Baily Road, Dhaka-1217, Bangladesh

Rating Type : Corporate / Entity

Rating Validity : 07 Aug 2025

Nature of Rating : Initial

Outlook : Stable

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	N/A
Short-Term	ST-3	N/A
Publishing Date	08 Aug 2024	N/A

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.

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