

Ref No : ACRSL38046/24
Company Name : Bangladesh General Insurance Company PLC
Assigned Ticker : BGIC
Activity : Non-Life Insurance Business
Incorporated On : 29 Jul 1985
Head Office : 42, Dilkusha Commercial Area, Dhaka

Rating Type : Entity / Corporate
Publishing Date : 12 Aug 2024
Rating Validity : 11 Aug 2025
Nature of Rating : Surveillance
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


RATING SUMMARY

Long-Term	Short-Term	Outlook
AAA	ST-1	Stable

RATING DESCRIPTION

AAA	Long Term: Highest claims paying ability. Risk factors are negligible and almost risk free.
ST-1	Short Term: Very high claims paying ability. Protection factors are strong. Risk is modest, but may vary slightly over time due to underwriting and/or economic condition.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.