

Ref No

: ACRSL38212/24

Company Name: Arab Confectionary and Bakery (ACB)

Assigned Ticker : ArbCnfBkr

Activity

: Food, Manufacturing

Incorporated On: 12 Feb 2020

Head Office

: 126/2/Ka, Uttar Mugda Para, Dhaka, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 11 Aug 2025

Nature of Rating : Surveillance Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	12 Aug 2024	31 Aug 2023

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Chief Executive Officer
AFGUS Credit Rating Services Ltd.