

**Ref No** : ACRSL38285/24  
**Company Name** : Live Pharmacy Limited & its sister concern Smart Safety Enterprise (LPL)  
**Assigned Ticker** : LvPhrmLtd  
**Activity** : Pharmaceuticals, Trading  
**Incorporated On** : 07 Oct 2019  
**Head Office** : 151/Cha, West Rampura, WAPDA Road, Dhaka-1219, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 14 Aug 2025  
**Nature of Rating** : Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	15 Aug 2024	17 Aug 2023

#### Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khairul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.