

Ref No : ACRSL38298/24
Company Name : Tex World Associates Limited (TWAL)
Assigned Ticker : TexWorldAsso
Activity : Garments Accessories, Trading
Incorporated On : 27 Nov 2002
Head Office : Sabbir Tower (10th Floor), 3/4-A, Purana Paltan, Dhaka-1000, Bangladesh

Rating Type : SME / Entity
Rating Validity : 14 Aug 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

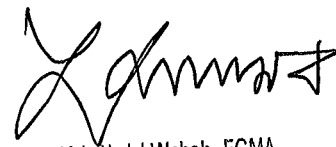
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	15 Aug 2024	13 Jul 2023

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ACRSL Credit Rating Services Ltd.