

Ref No : ACRSL38342/24
Company Name : New Ma Enterprise (NME)
Assigned Ticker : NwMaEntLlbg
Activity : Jewelry, Trading
Head Office : 235, Chawkbazar, Lalbagh, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 18 Aug 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	19 Aug 2024	15 Jun 2023

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khon Md. Abdul Waqab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.