

**Ref No** : ACRSL38328/24  
**Company Name** : Samrat Garments Limited (SGL)  
**Assigned Ticker** : SamratGarments  
**Activity** : Textile Miscellaneous, Manufacturing  
**Incorporated On** : 19 May 2001  
**Registered Office** : Bholail, Enayetnagar, Fatullah, Narayanganj, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 18 Aug 2025  
**Nature of Rating** : Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


#### Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	BBB-
Short-Term	ST-4	ST-4
Publishing Date	19 Aug 2024	08 Jun 2023

#### Rating Explanation

Rating	Explanation
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.