



Ref No	ACRSL38320/24
Company Name	United Financial Trading Company Limited
Assigned Ticker	UFTCL
Activity	Stock Broker
Incorporated On	4 <sup>th</sup> May 1997
Head Office	PFI Tower (2 <sup>nd</sup> floor), 56-57, Dilkusha C/A, Dhaka-1000

Rating Type	Corporate/Entity
Rating Validity	18 Aug 2025
Publishing Date	19 Aug 2024
Nature of Rating	Initial
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committee


**RATINGS SUMMARY**

Long-Term	Short-Term	Outlook
A-	ST-3	Stable

**RATINGS EXPLANATION**

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

**Rating Validity:** This validity assumes no additional loan over that disclosed in FY23 [ending June, 30] audited balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
 Khan Md. Abdul Wahab, FCMA  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.