

**Ref No** 

: ACRSL38336/24

Company Name: The New Century Tailors & Fabrics (TNCTF)

Assigned Ticker : TNCTlr

Activity

: Textile Miscellaneous, Manufacturing

**Head Office** 

: Bahadur Building, Airport Road, South Halishohor, Bandartila,

Chattogram, Bangladesh

**Rating Type** 

: SME / Entity

**Rating Validity** 

: 18 Aug 2025

Nature of Rating : Initial

Outlook

: Stable : ACRSL Analyst Team

Analyst(s) Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	19 Aug 2024	N/A

## **Rating Explanation**

Rating	Explanation	
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.