

Ref No

: ACRSL38379/24

Company Name: Nawshin Enterprise (NE)

Assigned Ticker : NwsnEnt

Activity

: Consumer Staples Miscellaneous, Trading

Incorporated On: 19 Jul 2019

Head Office

: House#55, Road#05, Mohammadia Housing Society,

Mohammadpur, Dhaka-1207, Bangladesh

Rating Type

: SME / Entity

Rating Validity

:21 Aug 2025

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	22 Aug 2024	31 Aug 2023

Rating Explanation

Rating	Explanation	
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

> Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.