

| Ref No | : ACRSL38139/24 |
|-----------------|---|
| Company Name | : Padakhep Manabik Unnayan Kendra |
| Assigned Ticker | : PMUK |
| Activity | : Execution of credit disbursement and skill development programs for the underprivileged men, women, youth and children. |
| Incorporated On | : 1986 |
| Head Office | : S Tower, House # 28/1, West Tejturi Bazar, Tejgaon, Dhaka-1215, Bangladesh. |
| | |

| Rating Type | : Corporate / Entity |
|------------------|---------------------------|
| Publishing Date | : 28 Aug 2024 |
| Rating Validity | : 29 Aug 2025 |
| Nature of Rating | : Surveillance |
| Analyst(s) | : ACRSL Analyst Team |
| Committee(s) | : ACRSL Rating Committees |

RATING SUMMARY

| Long-Term | Short-Term | Outlook |
|-----------|------------|---------|
| AA | ST-1 | Stable |

RATING DESCRIPTION

| AA | Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events. |
|------|---|
| ST-1 | Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

KI Abdul Wahab, FCMA Md. Chief Executive Officer ARGUS Credit Rating Services Ltd.

Confidential and Limited Use Only Copyright © 2023 ARGUS Credit Rating Services Limited