

**Credit Rating Report**  
Dofader Thai & S S Gallery



**Ref No** : ACRSL38416/24  
**Company Name** : Dofader Thai & S S Gallery (DTS)  
**Assigned Ticker** : DTSSG  
**Activity** : Real Estate Miscellaneous, Manufacturing  
**Head Office** : Ward-0004, Sher-E-Bangla Sarak, Jhenaidah, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 28 Aug 2025  
**Nature of Rating** : Initial  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

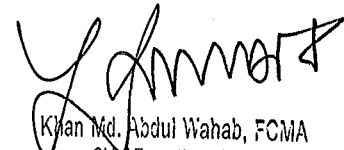
**Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-2	N/A
Publishing Date	29 Aug 2024	N/A

**Rating Explanation**

Rating	Explanation
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Kyan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.