

Ref No

: ACRSL38396/24

Company Name: Mahtab Flexible Printing Press (MFPP)

Assigned Ticker : MtbFlxPP

Activity

: Printing, Service

Incorporated On: 07 May 2013

Head Office

: 291, Ashrafabad, Kamrangirchar, Dhaka, Bangladesh

Rating Type

: Corporate / Entity

Rating Validity : 28 Aug 2025

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| Long-Term | A- | A- |
| Short-Term | ST-3 | ST-3 |
| Publishing Date | 29 Aug 2024 | 31 Aug 2023 |

Rating Explanation

| Rating | Explanation | | |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| A- | Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet it financial obligations but may be vulnerable to adverse economic condition compared to obligors with higher credit ratings. | | |
| ST-3 | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small. | | |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Executive Officer KRGUS Credit Rating Services Ltd.