

Ref No : ACRSL38307/24
Company Name : Rangpur Metal Industries Limited (RMIL)
Assigned Ticker : RangpurMetal
Activity : Manufacturing & Trading of Bicycle, Gas Stove, Kit
Incorporated On : 03 Mar 2008
Head Office : PRAN-RFL Center, 105/1-GA, Progoti Sarani, Middle Badda, Dhaka-1212, Bangladesh.

Rating Type : Corporate / Entity
Publishing Date : 29 Aug 2024
Rating Validity : 29 Aug 2025
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Nature of Rating	Long-Term	Short-Term	Outlook
Surveillance	A+	ST-2	Stable

Rating Explanation

Rating	Explanation
A+	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Khan Md. Ariful Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.