

Ref No : ACRSL38452/24
Company Name : SPIL (SPIL)
Assigned Ticker : SPIL
Activity : Garments Accessories Manufacturer and Supplier
Incorporated On : 20 Sep 2016
Head Office : Plot No. 10719, Barua D C Road, Barua, Khilkhet, Dhaka.

Rating Type : SME / Entity
Rating Validity : 28 Aug 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	29 Aug 2024	10 Aug 2023

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


 Khan Md. Arafat Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.