

Ref No : ACRSL38463/24
Company Name : S S Dredgers & Engineers Co. Limited (SSDE)
Assigned Ticker : SSDredEngCoLtdDhk
Activity : Real Estate Miscellaneous, Trading
Incorporated On : 12 Oct 2009
Head Office : 75-76 Rahbar Tower, Unit-3B, Janata Housing, Ring Road, Adabor, Dhaka, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 01 Sep 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB+
Short-Term	ST-3	ST-3
Publishing Date	02 Sep 2024	24 Aug 2023

Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.