

Ref No : ACRL38469/24
Company Name : Islamia Bastro Bitan (IBB)
Assigned Ticker : IBBitanPallabi
Activity : Textile Miscellaneous, Trading
Head Office : Shop-129, 12/D, Muslim Bazar, Pallabi, Dhaka- 1216, Bangladesh

Rating Type : SME / Entity
Rating Validity : 01 Sep 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRL Analyst Team
Committee(s) : ACRL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	02 Sep 2024	15 Jun 2023

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.