

Ref No

: ACRSL38542/24

Company Name: Baig Monnujan Auto Gas Station (BMAGS)

Assigned Ticker : BMAGSt

Activity

: Gas Distributor, Trading

Incorporated On: 11 Sep 2018

Head Office

: Fulbari Gate, Khan Jahan Ali, Khulna, Bangladesh

Rating Type

:SME / Entity

Rating Validity

:05 Sep 2025

Outlook

Nature of Rating : Surveillance

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	05 Sep 2024	07 Sep 2023

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.

> Chief EXecutive Officer ARGUS Credit Rating Services Ltd.