

Ref No

: ACRSL38574/24

Company Name: Silo Animal Health Limited (SAHL)

Assigned Ticker : SAHL

Activity

: Import Animal Feeds

Incorporated On: 24 Aug 2011

Head Office

: BNS Centre, Room-921(9th floor), Plot-87, Sector-07, Uttara,

Dhaka-1230, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 08 Sep 2025

Nature of Rating : Initial

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	09 Sep 2024	N/A

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to
	small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative
AQSE-3	SE ratings model. When assigned, this rating indicates the obligor, relative to
	other small enterprises, has strong capacity to meet its financial obligations
	but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.