

**Ref No** 

: ACRSL38627/24

Company Name: Chandpur Steel (Chandona Chowrasta, Gazipur) (CS)

Assigned Ticker : ChandpurSteelGazi

**Activity** 

: Metals, Trading Incorporated On: 14 Nov 2013

**Head Office** 

: Tangail Road, Chandona Chowrasta, Gazipur, Sadar, Gazipur,

Bangladesh

**Rating Type** 

: SME / Entity

Rating Validity : 11 Sep 2025

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQME-3      | AQME-3      |
| Publishing Date | 12 Sep 2024 | 07 Sep 2023 |

## **Rating Explanation**

| Rating | Explanation   |  |
|--------|---|--|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |  |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.