

Ref No : ACRSL37151/24  
Company Name : Provati Insurance Company Limited  
Assigned Ticker : PROVATIINS  
Activity : Non-Life Insurance Business  
Incorporated On : 31 Jan 1996  
Head Office : Khan Mansion (11th Floor), 107 Motijheel Commercial Area, Dhaka-1000, Bangladesh.

Rating Type : Corporate/Entity  
Publishing Date : 12 Sep 2024  
Rating Validity : 11 Sep 2025  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

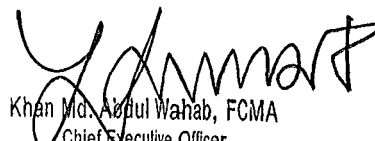
#### RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
Surveillance	AAA	ST-2	Stable

#### RATING DESCRIPTION

AAA	<b>Long Term:</b> Highest claims paying ability. Risk factors are negligible and almost risk free.
ST-2	<b>Short Term:</b> High claims paying ability. Protection factors are good and there is an expectation of variability in risk over time due to economic and/or underwriting conditions.

**Rating Validity:** This validity assumes no additional loan over that disclosed in audited financials FY23 [ending December 31] and management certified financial Q2FY24, and other information management has disclosed all material & adverse to financials since FY21.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.