

Ref No : ACRSL38643/24
Company Name : Pick and Pay Super Market (PPSM)
Assigned Ticker : PickandPaySuper
Activity : Real Estate Miscellaneous, Trading
Incorporated On : 01 Jan 2019
Head Office : 101, Anannya Shopping Complex, Baridhara, Dohs Cantonment,
Dhaka-1206, Bangladesh

Rating Type : SME / Entity
Rating Validity : 11 Sep 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	12 Sep 2024	31 Aug 2023

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Kuan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.