

**Ref No** : ACRSL38671/24  
**Company Name** : Improve Accessories Limited (IAL)  
**Assigned Ticker** : ImproveAcc  
**Activity** : Garments Accessories, Manufacturing  
**Incorporated On** : 09 Jun 2014  
**Head Office** : Jazor Bazar, Bissho Road, Bypass, National University, Gazipur Sadar, Gazipur, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 18 Sep 2025  
**Nature of Rating** : Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

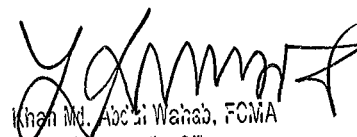
#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	19 Sep 2024	14 Sep 2023

#### Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
 Khan Md. Abul Wahab, FCMA  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.