

Ref No

: ACRSL38728/24

Company Name: Dohar Steel & Re-Rolling Mills (Pvt.) Limited (DSRML)

Assigned Ticker : DoharSteel

Activity

: Metals, Manufacturing

Incorporated On: 16 Jul 2009

Head Office

: 84, Shahid Syed Nazrul Islam Sharani, North South Road, Dhaka,

Bangladesh

Rating Type

: SME / Entity

Rating Validity : 18 Sep 2025

Nature of Rating: Second Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	19 Sep 2024	21 Sep 2023

Rating Explanation

Rating	Explanation	
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Md Abdul Wahab, FCMA Chief Executive Officer ARĞUS Credit Rating Services Ltd.