

| Ref No | : ACRSL38676/24 |
|-----------------|--|
| Company Name | : Nurjahan Enterprise (NE) |
| Assigned Ticker | : NurjahanEntKhul |
| Activity | Real Estate Miscellaneous, Trading |
| Incorporated On | : 19 Sep 2018 |
| Head Office | : 33/01, Yousuf Row, Mirjapur, Khulna-9100, Bangladesh |
| | |

| Rating Type | : SME / Entity | | | |
|--|---------------------------|--|--|--|
| Rating Validity | : 19 Sep 2025 | | | |
| Nature of Rating : Second Surveillance | | | | |
| Outlook | : Stable | | | |
| Analyst(s) | : ACRSL Analyst Team | | | |
| Committee(s) | : ACRSL Rating Committees | | | |

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-2 | AQSE-2 |
| Publishing Date | 19 Sep 2024 | 21 Sep 2023 |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQSE-2 | ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.