

Ref No : ACRSL38738/24
Company Name : Siraj Auto Traders (SAT)
Assigned Ticker : SrjATGzi
Activity : Automotive, Trading
Incorporated On : 24 Oct 2016
Head Office : Shibbari, Joydebpur, Gazipur, Bangladesh

Rating Type : SME / Entity
Rating Validity : 22 Sep 2025
Nature of Rating: Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQSE-5	N/A
Publishing Date	23 Sep 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-5	ARGUS Quantitative Small Enterprise-5 is a Non-Investment rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has weak capacity and may rely on alternative sources to meet its financial obligations, and is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.