

Ref No : ACRSL38717/24
Company Name : Aristocrats Properties Limited (APL)
Assigned Ticker : AristocratsPro
Activity : Real Estate Miscellaneous, Trading
Incorporated On : 14 Dec 2015
Head Office : House-42, Flat-3C, Road-9/A, Dhanmondi, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 25 Sep 2025
Nature of Rating : Second Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-3 | AQSE-3 |
| Publishing Date | 26 Sep 2024 | 27 Sep 2023 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.