

Ref No	: ACRSL38685/24
Company Name	: Sarsina Textile (ST)
Assigned Ticker	: Sarsina TextIsIm
Activity	RMG Knit, Trading
Incorporated Or	a : 02 Oct 2018
Head Office	: Gulshanara City, Shop No-A, 383-384 (2nd Floor), 5-6, Ahsanullah Road, Islampur, Dhaka-1100

Rating Type	: SME / Entity
Rating Validity	: 25 Sep 2025
Nature of Rating	: Second surveillance
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	26 Sep 2024	27 Sep 2023

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.