

Ref No

ACRSL38641/24

Company Name : J. N. Corporation & Its Sister Concern (JNC)

Assigned Ticker : JNCorporation

Activity

: Real Estate Miscellaneous, Trading

Incorporated On: 16 Jul 2015

Head Office

: 27, Imamgonj Road, Chawkbazar, Dhaka Bangladesh

Rating Type

:SME / Entity

Rating Validity : 25 Sep 2025 Nature of Rating: Third Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	26 Sep 2024	27 Sep 2023

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June $30] \ audited/management\ certified\ balance\ sheet\ and\ that\ management\ has\ disclosed\ all\ material$ & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.